

#### September Newsletter Issue no. 10, 2017

#### High value, high power mentoring: Mr. Hourican, Dr. Patsalides, Dr. Pouangare, Mr. Persianis, at Idea



One-to-one high value mentoring was offered to each **Idea team**, from the Bank's top business executives and experienced leaders. The teams attracted immediately the interest and attention of the executives, creating an interactive meeting. Suggestions, recommendations and even offer for



business assistance, was the result! The executives dived into the details and numbers of each start up, showing genuine interest and exploring ways to boost and scale their business.

Such visits underline the value invested, the importance and support given by the Bank of Cyprus to the newer generations of young entrepreneurs. And IDEA is here to do exactly that, support the most eager entrepreneurs who are willing to build on this support **with their hard work and commitment**, targeting to make this country achieve miracles.



# Back to Cyprus with loads of ...Israeli wisdom!!

An invaluable, 4-day experience of Idea teams, both current and alumni, to the "start up nation": Israel.

Do not miss our Tel Aviv Special Edition Newsletter attached, containing all the insights and wisdom gained!



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innovate • develop • excel • accomplish

IDEA visited Google Campus London, one of the most known start-up hubs, having hosted many successful start-ups since its inception in March 2012.

We were toured in their minimalistic, inspirational working spaces and discussed with the management team best practices that could be adopted in our environment as well. A strong lesson from the visit was written on the mirror in their elevator: *Pitch perfect: A persuasive pitch should be delivered in the time it takes to ride an elevator between floors. Time's ticking.* 



# Thank you Gold Magazine!

**Gold Magazine**, hosted IDEA in its September issue, giving the opportunity to the business world of Cyprus to learn more how they can support innovation and entrepreneurship and boost the economy in our country. **Gold** is a prestigious publication, an ambassador of our country's business activity to the rest of the world.



#### In your opinion, what can complete the picture of a strong innovation-supporting nation?

Let's start with a statement: We can become an innovative nation. We have all the prerequisites for this. The four components - entrepreneurs, government, education and private sector - need to operate in a circular, working relationship. The private sector has a vital role and the business community needs to embrace and encourage its youngsters to take risks and explore new routes. The business world has the power to support the younger generation, either through its experience or investment, to visualize and realize the change. On our side, IDEA visualizes the collaboration amongst all parties in achieving the national goals. G



# Other meetings and internal developments

Several meetings took place during the month, in the context of supporting, cooperating or exploring ways of cooperation with IDEA.



#### Precious partnerships – Contribution

Our partners continued providing support to the Programme and to Idea teams in their development, as they move closer to launching their products and services.



Innovation / Les Burner

### Other initiatives:



The **3rd Innovation and Entrepreneurship Forum** is organized by the Centre for Entrepreneurship of the University of Cyprus, (C4E/UCY) and will take place on **28/11/2017**. The Forum is co-organised with **The Hellenic Initiative (THI)**, with the active

support of PWC Cyprus and the MIT Enterprise Forum Greece (MITEF Greece).

The purpose of IEF2017 is to showcase promising innovative research and startups incubating in Cyprus or by Cypriots abroad. To this effect, it will bring together Cypriot researchers with world experts and internationally recognized leading minds in innovation, and will provide the opportunity for pitching ideas in front of successful entrepreneurs and venture capitalists from the USA and Europe. The Forum will feature keynote speakers, panelists, and judges from abroad.

For more information on the Forum, please check: http://www.c4e.org.cy/ief2017.







